



Date: 31 March 2017

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code : 536507
Scrip Code of Debt : 950223

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : FLFL

Dear Sir/Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Cessation of certain entities as Subsidiary of the Company

This is further to our communication dated 13 February 2017 and 29 March 2017, we wish to inform you that FLFL Lifestyle Brands Limited (FLBL), subsidiary of the Company has raised funds, inter-alia, by way of issue of equity shares to the Investors.

Post such issue of equity shares by FLBL to the Investors, the Company's equity stake in the FLBL has been diluted to 49% of paid-up equity capital of FLBL and hence, it ceased to be a subsidiary of the Company. Consequently, Future Style Lab Limited, Rachika Trading Private Limited, Mineral Fashions Private Limited, Elisir Lifestyle Private Limited and Indus-League Clothing Limited (subsidiary companies of FLBL and hence, step-down subsidiaries of the Company) also ceased to be the subsidiaries of the Company.

Kindly take the above information on your records.

Thanking you,

Yours truly,

For **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief-Legal & Company Secretary