



Date: 12 July 2017

To  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

To  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East)  
Mumbai- 400 051

Scrip Code : 536507

Scrip Code : FLFL

Dear Sir/Madam,

**Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Intimation of revision in Credit Ratings**

We write to inform you that the Credit Analysis & Research Limited ('CARE') has reaffirmed/ revised its ratings for bank facilities as mentioned hereunder:

- Upgraded the credit rating from CARE A+ (Single A Plus) to CARE AA - ; Stable (Double A Minus; Outlook: Stable) for Long Term Bank facilities aggregating to Rs.1170.20 Crore;
- Reaffirmed the credit rating CARE A1+ (A One Plus) for Short Term Bank facilities aggregating to Rs.875 Crore;

Kindly take the above information on your records.

Thanking you,

Yours truly,

For **Future Lifestyle Fashions Limited**

  
**Sanjay Kumar Mutha**  
Chief-Legal & Company Secretary