

Reaffirmation of Credit Ratings

Sl. No.	Type / Facility	Rating Agency	Rating	Rating action
1.	Short Term Bank Facilities	CRISIL Limited	CRISIL A1+	Reaffirmed
		Credit Analysis & Research Limited	CARE A1+	Reaffirmed
2.	Commercial Papers	CRISIL Limited	CRISIL A1+	Reaffirmed
		Credit Analysis & Research Limited	CARE A1+	Reaffirmed
3.	Long Term Bank Facilities	CRISIL Limited	CRISIL AA- (Positive)	Reaffirmed
		Credit Analysis & Research Limited	CARE AA- (Positive)	Reaffirmed and Outlook revised from 'Stable' to 'Positive'
4.	Non-Convertible Debentures	CRISIL Limited	CRISIL AA- (Positive)	Reaffirmed
		Credit Analysis & Research Limited	CARE AA- (Positive)	Reaffirmed and Outlook revised from 'Stable' to 'Positive'