

Future Lifestyle Fashions Limited

Policy on Product Stewardship

Future Lifestyle Fashions Limited ("FLFL") is committed to improving positive impact and reducing the negative environmental and social impact of its products and services. FLFL recognizes its limited role in the life cycle of the products and services and makes efforts to engage and partner with other stakeholders along the value chain to achieve the set objective. FLFL expects that its Joint Ventures and Subsidiaries follow the product stewardship positions similar to that of FLFL.

In this pursuit, FLFL assures safety and optimal resource use over the life-cycle of the product – from design to disposal – and ensure that everyone connected with it- designers, producers, value chain members, customers and recyclers are aware of their responsibilities. FLFL raises the consumer's awareness of their rights through appropriate modes such as, education, product labeling, appropriate and helpful marketing communication, full details of contents and composition and promotion of safe usage and disposal of their products and services.

FLFL, while, designing the product or service, ensures that the manufacturing processes and technologies required to produce it are resource efficient and sustainable. In addition, FLFL regularly reviews and improves upon the process of new technology development, deployment and commercialization, incorporating social, ethical, and environmental considerations.

While developing new products, FLFL would recognize and respect the rights of people, as appropriate, who may be owners of traditional knowledge, and other forms of intellectual property

The Functional Heads of Departments / Unit Heads are responsible for implementation and encouragement for the adherence to the policy. The Company made provisions for listening and resolving stakeholder grievances and put in place whistle blower mechanism vis-a-vis the provisions within the policy. The adherence to the provisions of this Policy is reviewed by the senior management on a regular basis. Any major deviations and need for review of the policy is reported to the Board of Directors of the Company.
