

Future Lifestyle Fashions Limited

Policy on Ethics, Transparency and Accountability

Future Lifestyle Fashions Limited ("FLFL") is committed to conduct its business ethically; in a transparent manner and be accountable to all its stakeholders.

Accordingly, FLFL has governance structures, procedures and practices that ensure ethical conduct at all levels; and promote the adoption of the same across its value chain. In this pursuit, the Company would avoid complicity with the actions of any third party that violates any of the provisions herein on Ethics, Transparency and Accountability.

FLFL communicates transparently and to the extent practicable and would assure access to information about their decisions that impact relevant stakeholders. FLFL would truthfully discharge their responsibility on financial and other mandatory disclosures.

FLFL has in place appropriate provisions within code of conduct to be followed by its directors, management and employees that would avoid abusive, corrupt, or anti-competition practices.

The Functional Heads of Departments / Unit Heads of FLFL are responsible for implementation and encouragement for the adherence to the policy. The Company made provisions for listening and resolving stakeholder grievances and put in place whistle blower mechanism vis-a-vis the provisions within the policy. The adherence to the provisions of this Policy is reviewed by the senior management on a regular basis. Any major deviations and need for review of the policy is reported to the Board of Directors of the Company.

In case of identification of ineffective provisions of the policy or related business processes of FLFL or in case of change of the requirements of applicable laws or in case of any other modification (s), which may be deemed necessary by the Senior Management, the policy may be amended or updated by the Managing Director / Compliance Officer.

This policy is complemented by the FLFL Code of Conduct for Directors and Senior Management and Vigil Mechanism Policy.
