

Date: 04 May 2023

To, Dept. of Corporate Services (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: 536507

Debt – Scrip Code: 957150

Dear Sir/ Madam,

To,

Listing Department

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra - Kurla Complex, Bandra (East), Mumbai -

400 051.

Scrip Code: FLFL

Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations")

Sub.: Admission of the Insolvency Petition filed by the Financial Creditor

With reference to the above, please be informed that the Hon'ble National Company Law Tribunal ("NCLT") has pronounced its Order today i.e. 04 May 2023, allowing the admission of the petition of Bank of India, filed under Section 7 of the Insolvency and Bankruptcy Code, 2016 (the Code) on 26 August 2022 against the Future Lifestyle Fashions Limited, on alleged amount of default of Rs.495.91 crore.

The Hon'ble NCLT while pronouncing the Order, has also approved the appointment of Mr. Ravi Sethia as an Interim Resolution Professional ("IRP") in terms of section 16 of the Code.

Kindly take the same on record and acknowledge the receipt.

Yours Truly, For **Future Lifestyle Fashions Limited**

Kishore Biyani Vice-Chairperson