

Ref: FLFL/ESOP/2015-16

20 May 2015

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

**Fax Nos.: 22723121 / 22722037 / 22722039
22722041 / 22722061 / 22723719/ 22721082**

Fax Nos. 26598237 / 26598238

Scrip Code : 536507

Scrip Code : FLFL

**Scrip Code of Debt : 950223/ 946822 /
947433**

Dear Sir/Madam,

Sub: Nomination and Remuneration Committee Meeting Decision

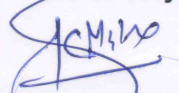
The Nomination and Remuneration Committee of the Company at its Meeting held today, *inter-alia*, considered and approved the following:

1. issue and allotment of 12,736 Equity Shares of Rs.2/- each to eligible employee upon exercise of Stock Options held under Employee Stock Option Scheme (ESOS – 2013). Upon such allotment, the equity paid-up capital of the Company stands increased from Rs.37,90,11,462 consisting of 18,95,05,731 equity shares of face value of Rs.2/- each to Rs.37,90,36,934/- divided into 18,95,18,467 Equity Shares of Rs.2/- each.
2. cancellation of 11,596 unvested Stock Options granted to an employee who is no longer associated with the Company.

Kindly take the above information on your records

Thanking you,

Yours truly
for **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief-Legal & Company Secretary