## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Future Lifestyle Fashions Limited Quarter ending on : 30th September, 2013

Particulars		Clause of	Compliance	Remarks
		Listing	status (Yes /	
		Agreement	No/N.A.)	
	1	2	3	4
l.	Board of Directors	49 I	<u> </u>	
(A)	Composition of Board	49 (IA)	Yes	-
(B)	Non-executive Directors' compensation &	49 (IB)	Yes	-
	disclosures	10 (10)		
(C)	Other provisions as to Board and	49 (IC)	Yes	-
(D)	Committees	40 (ID)	Yes	
(D)	Code of Conduct	49 (ID)	1 68	
II.	Audit Committee	49 (II)	V.a.	
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B)	Meeting of Audit Committee	49 (IIB)	Yes	-
(C)	Powers of Audit Committee	49 (IIC)	Yes	-
(D)	Role of Audit Committee	49 (IID)	Yes	-
(E)	Review of Information by Audit	49 (IIE)	Yes	•
	Committee	10 (11)	\	Since the Company was
III.	Subsidiary Companies	49 (III)	No	Since the Company was listed effective 1st October
				2013, will be complied with
	,			effective close of Financial
				Year 2013-14.
	~: -	40 (117)	<u> </u>	Year 2013-14.
IV.	Disclosures	49 (IV)	No	Since the Company was
(A)	Basis of related party transactions	49 (IVA)	NO	listed effective 1st October
	·			2013, will be complied with
1				effective Quarter ending
	·			31st December 2013.
(D)	Di-1	40 (IVP)	Yes	31st December 2013.
(B)	Disclosure of Accounting Treatment	49 (IVB) 49 (IVC)	No	Since the Company was
(C)	Board Disclosures	49 (1 VC)	INO	listed effective 1st October
				2013, will be complied with
				effective Quarter ending
į				31st December 2013.
(5)	Describe from multiplication mights ignues	49 (IVD)	NA	31st December 2013.
(D)	Proceeds from public issues, rights issues, preferential issues etc.	49 (1 V D)	IVA	
(E)	Remuneration of Directors	49 (IVE)	No	Since the Company was
(E)	Remuneration of Directors	77 (1 V L)	140	listed effective 1st October
1				2013, will be complied in
				the next Annual Report.
(F)	Management	49 (IVF)	No	Since the Company was
(r)	ivianagement	77 (171)	'**	listed effective 1st October
				2013, will be complied in
				the next Annual Report.
(G)	Shareholders	49 (IVG)	Yes	*
(G) <b>V.</b>	CEO / CFO Certification	49 (V)	No	Since the Company was
<b>v</b> .	CEO/Cro Certification	¬/(v)	140	listed effective 1st October
				2013, will be complied in the
				next Annual Report.
L				I nove / minual reports



Particulars		Clause of Listing Agreement	Compliance status (Yes / No / N.A.)	Remarks
VI.	Report on Corporate Governance	49 (VI)	No	Since the Company was listed effective 1st October 2013, will be complied in the next Annual Report.
VII.	Compliance	49 (VII)	No	Since the Company was listed effective 1st October 2013, will be complied in the next Annual Report.

For Future Lifestyle Fashions Limited

Kuldeep Sharma Head-Legal & Company Secretary

Date: 14 October 2013