

# Future Lifestyle Fashions Limited

CIN: U52100MH2012PLC231654

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai 400060.  
Tel. No.: +91 22 3084 2336; Fax No.: +91 22 3084 2502 Website: www.futurelifestyle.in; E-mail: investorrelations@futurelifestyle.in

## Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2014

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous Financial Year Ended
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART I</b>							
1	<b>Income From Operations</b>						
a)	Net sales / Income from operations	874.12	683.06	690.01	1,557.18	1,301.39	2,660.81
b)	Other operating income	17.81	16.08	20.13	33.89	44.16	83.17
	<b>Total Income from operations</b>	<b>891.93</b>	<b>699.14</b>	<b>710.14</b>	<b>1,591.07</b>	<b>1,345.55</b>	<b>2,743.98</b>
2	<b>Expenses</b>						
a)	Cost of materials consumed	21.17	12.72	18.20	33.89	34.88	65.71
b)	Purchases of stock in trade	601.96	481.57	480.76	1,083.53	956.40	1,678.49
c)	Changes in inventories of finished goods, work in progress and stock in trade - (Increase) / Decrease	(60.38)	(79.28)	(50.16)	(139.66)	(150.61)	(47.16)
d)	Employee benefits expense	44.10	38.62	30.08	82.72	56.73	129.09
e)	Depreciation and amortization expense	44.75	42.30	27.38	87.05	53.98	385.19
f)	Rent	83.67	79.87	71.25	163.54	138.40	291.89
g)	Other Expenditure	104.80	80.35	119.86	185.15	192.63	369.62
	<b>Total Expenses</b>	<b>840.07</b>	<b>656.15</b>	<b>697.37</b>	<b>1,496.22</b>	<b>1,282.41</b>	<b>2,872.83</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>51.86</b>	<b>42.99</b>	<b>12.77</b>	<b>94.85</b>	<b>63.14</b>	<b>(128.85)</b>
4	Other Income	1.53	0.63	190.82	2.16	191.60	331.72
5	<b>Profit from operations before finance costs and exceptional items (3+4)</b>	<b>53.39</b>	<b>43.62</b>	<b>203.59</b>	<b>97.01</b>	<b>254.74</b>	<b>202.87</b>
6	Finance costs	42.69	38.35	42.40	81.04	82.17	162.95
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>10.70</b>	<b>5.27</b>	<b>161.19</b>	<b>15.97</b>	<b>172.57</b>	<b>39.92</b>
8	Exceptional Items	-	-	-	-	-	5.68
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>10.70</b>	<b>5.27</b>	<b>161.19</b>	<b>15.97</b>	<b>172.57</b>	<b>34.24</b>
10	Tax Expense	3.72	1.71	52.29	5.43	55.98	10.96
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>6.98</b>	<b>3.56</b>	<b>108.90</b>	<b>10.54</b>	<b>116.59</b>	<b>23.28</b>
12	Paid up equity share capital (Face Value ₹ 2 per Share)	34.05	34.05	30.89	34.05	30.89	30.89
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	1,260.43
14	<b>Earnings Per Share: Basic &amp; Diluted : (in ₹)</b>	<b>0.41</b>	<b>0.23</b>	<b>7.05</b>	<b>0.64</b>	<b>7.55</b>	<b>1.51</b>

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Previous Financial Year Ended
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING - Equity Shares</b>							
1	Public shareholdings:						
	-Number of Equity shares	8,13,33,664	8,16,08,387	7,40,31,069	8,13,33,664	7,40,31,069	6,68,94,168
	-Percentage of shareholdings	47.77	47.93	47.92	47.77	47.92	43.30
2	Promoters and Promoter group shareholding:						
a)	Pledged/Encumbered						
	- Number of Equity Shares	4,53,20,911	3,96,79,573	3,00,33,222	4,53,20,911	3,00,33,222	4,19,55,947
	-Percentage of Equity Shares (as a % of total equity shareholding of Promoters and promoter group)	50.96	44.76	37.34	50.96	37.34	47.91
	-Percentage of Equity Shares (as a % of total equity share capital of company)	26.62	23.30	19.44	26.62	19.44	27.16
b)	Non-Encumbered						
	- Number of Equity Shares	4,36,11,383	4,89,77,998	5,04,08,940	4,36,11,383	5,04,08,940	4,56,23,116
	-Percentage of Equity Shares (as a % of total equity shareholding of Promoters and promoter group)	49.04	55.24	62.66	49.04	62.66	52.09
	-Percentage of Equity Shares (as a % of total equity share capital of company)	25.61	28.77	32.63	25.61	32.63	29.53

### B INVESTOR COMPLAINTS

Particulars	3 months ended 30-09-2014	Particulars	3 months ended 30-09-2014
Pending at the beginning of the quarter	NIL	Received during the quarter	1
Disposed of during quarter	1	Remaining unresolved at the end of the quarter	NIL

- Notes:**
- The above results have been reviewed by Audit Committee and the same were taken on record by the Board of Directors of the Company at its meeting held on November 7, 2014. The statutory auditors of the Company have carried out a limited review of the Company's financial results for the quarter ended September 30, 2014.
  - During the quarter under review, the Company has opened 5 Central, 2 IamIN, 2 Brand Factory, 7 Planet Sports, 7 aLL and 16 EBO stores, 3 Lee Cooper and closed 1 Central, 1 IamIN, 3 Planet Sports, 4 EBO stores.
  - Figures of the previous period / year have been regrouped / reclassified wherever necessary.
  - The Company has only one business segment i.e. "Fashion".
  - Unaudited statement of Assets and Liabilities

(₹ in Crores)

PARTICULARS		As at 30-09-2014	As at 31-03-2014
<b>A EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>		
(a)	Share Capital	34.05	30.89
(b)	Reserves and Surplus	1,392.32	1,260.43
2	<b>Non-Current Liabilities</b>		
(a)	Long-Term Borrowings	1,299.68	1,264.03
(b)	Deferred Tax Liability (Net)	66.58	64.49
(c)	Other long-term liabilities	50.60	251.78
(d)	Long-Term Provisions	5.48	5.48
3	<b>Current Liabilities</b>		
(a)	Short-Term Borrowings	245.13	77.89
(b)	Trade Payables	829.98	834.81
(c)	Other Current Liabilities	243.93	142.27
(d)	Short-Term Provisions	1.03	8.26
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,168.78</b>	<b>3,940.33</b>
<b>B ASSETS</b>			
1	<b>Non-Current Assets</b>		
(a)	Fixed Assets	1,550.83	1,339.40
(b)	Long-Term Loans and Advances	341.45	328.92
2	<b>Current Assets</b>		
(a)	Current Investments	384.67	378.53
(b)	Inventories	1,163.79	1,023.97
(c)	Trade Receivables	312.06	263.20
(d)	Cash and cash equivalents	45.64	271.08
(e)	Short-Term Loans and Advances	302.29	266.93
(f)	Other Current Assets	68.05	68.30
	<b>TOTAL-ASSETS</b>	<b>4,168.78</b>	<b>3,940.33</b>

For Future Lifestyle Fashions Limited

Sd/-

C P Toshniwal

Executive Director & Chief Financial Officer

Place : Mumbai  
Date : November 7, 2014

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<b>PART I</b>		<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
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For Future Lifestyle Fashions Limited

Sd/-

C P Toshniwal

Executive Director & Chief Financial Officer

Place : Mumbai  
Date : November 7, 2014

**नवरात्रि**  
 मुंबई, रविवार, ९ नोव्हेंबर २०१४