

Future Lifestyle Fashions Limited

CIN: L52100MH2012PLC231654

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari-Vikhroli Link Road, Jogeshwari (East), Mumbai 400060.

Tel. No.: +91 22 3084 2336; Fax No.: +91 22 3084 2502 Website: www.futurelifestyle.in; E-mail: investorrelations@futurelifestyle.in

Audited Financial Results for the Quarter and Year Ended 31st March, 2015

(₹ in Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
PART I						
1	Income from operations					
a)	Net sales / Income from operations	782.95	723.47	700.80	3,063.59	2,660.81
b)	Other operating income	18.26	18.35	18.72	70.50	83.17
	Total income from operations	801.21	741.82	719.52	3,134.09	2,743.98
2	Expenses					
a)	Cost of materials consumed	13.01	15.29	12.27	62.19	65.71
b)	Purchases of stock in trade	440.74	482.66	315.24	2,006.93	1,678.49
c)	Changes in inventories of finished goods, work in progress and stock in trade - (Increase) / Decrease	48.17	(58.25)	119.80	(149.75)	(47.16)
d)	Employee benefits expense	43.70	42.78	38.22	169.19	129.09
e)	Depreciation and amortization expense	35.08	47.96	302.24	170.09	385.19
f)	Rent	92.32	90.38	78.33	346.23	291.89
g)	Other expenditure	94.89	89.39	88.09	369.14	369.62
	Total expenses	767.61	710.21	953.99	2,974.02	2,872.83
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	33.60	31.61	(234.47)	160.07	(128.85)
4	Other income	7.77	11.81	0.36	21.74	331.72
5	Profit / (Loss) from operations before finance costs and exceptional items (3+4)	41.37	43.42	(234.11)	181.81	202.87
6	Finance costs	36.69	40.61	39.04	158.33	162.95
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4.68	2.81	(273.15)	23.48	39.92
8	Exceptional items	-	-	5.68	-	5.68
9	Profit / (Loss) from ordinary activities before tax (7-8)	4.68	2.81	(278.83)	23.48	34.24
10	Tax expense	(1.46)	0.96	(92.17)	4.93	10.96
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	6.14	1.85	(186.66)	18.55	23.28
12	Paid up equity share capital (Face Value ₹ 2 per Share)	37.24	37.24	30.89	37.24	30.89
13	Reserves excluding Revaluation Reserves	-	-	-	1,532.48	1,260.43
14	Earnings Per Share (EPS) Basic : Equity Shares (in ₹)	0.33	0.10	(12.08)	1.07	1.51
15	Earnings Per Share (EPS) Diluted : Equity Shares (in ₹)	0.32	0.10	(12.08)	1.05	1.51

PART II

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
A PARTICULARS OF SHAREHOLDING - Equity Shares						
1	Public shareholdings:					
	- Number of Equity shares	8,13,42,672	8,13,33,664	6,68,94,168	8,13,42,672	6,68,94,168
	- Percentage of shareholdings	43.68	43.68	43.30	43.68	43.30
2	Promoters and Promoter group shareholding:					
a)	Pledged/Encumbered					
	- Number of Equity Shares	7,34,00,967	7,16,72,812	4,19,55,947	7,34,00,967	4,19,55,947
	- Percentage of Equity Shares (as a % of total equity shareholding of Promoters and promoter group)	69.99	68.35	47.91	69.99	47.91
	- Percentage of Equity Shares (as a % of total equity share capital of company)	39.42	38.49	27.16	39.42	27.16
b)	Non-Encumbered					
	- Number of Equity Shares	3,14,65,392	3,31,93,547	4,56,23,116	3,14,65,392	4,56,23,116
	- Percentage of Equity Shares (as a % of total equity shareholding of Promoters and promoter group)	30.01	31.65	52.09	30.01	52.09
	- Percentage of Equity Shares (as a % of total equity share capital of company)	16.90	17.83	29.53	16.90	29.53

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 31-03-2015	Particulars	Quarter Ended 31-03-2015
Pending at the beginning of the quarter	NIL	Received during the quarter	5
Remaining unresolved at the end of the quarter	NIL	Disposed of during the quarter	5

Notes:

- The above results have been reviewed by Audit Committee and the same were taken on record by the Board of Directors of the Company at its meeting held on May 20, 2015.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The Board of Directors, subject to approval of members, have recommended a dividend of ₹ 0.40 (20%) per equity share.
- During the quarter, 9,008 equity shares of ₹ 2/- each were issued and allotted under the Company's Employee Stock Option Scheme 2013. Consequently, the issued and paid-up Share Capital of the Company as on March 31, 2015 stands increased by ₹ 18,016.
- Pursuant to the enactment of the Companies Act, 2013 (the 'Act'), the Company has, effective from April 1, 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in schedule II) on the depreciation charged and on the results for the current quarter and year is not material.
- During the quarter ended March '15, the Company has opened 2 aLL, 1 Lee Cooper, 2 Indus League stores and closed 17 Planet sports, 2 Brand Factory and 7 Indus League stores.
- Figures of the previous year have been regrouped / reclassified wherever necessary.
- The Company has only one business segment i.e. "Fashion".
- Audited statement of Assets and Liabilities

(₹ in Crores)

Particulars	As at 31-03-2015	As at 31-03-2014
	A EQUITY AND LIABILITIES	
1 Shareholders' Funds		
(a) Share Capital	37.24	30.89
(b) Reserves and Surplus	1,532.48	1,260.43
2 Compulsory Convertible Debentures	30.00	-
3 Non-Current Liabilities		
(a) Long-Term Borrowings	1,047.61	1,264.03
(b) Deferred Tax Liability (Net)	64.97	64.49
(c) Other long-term liabilities	66.20	251.78
(d) Long-Term Provisions	7.06	5.48
4 Current Liabilities		
(a) Short-Term Borrowings	71.79	77.89
(b) Trade Payables	828.75	834.81
(c) Other Current Liabilities	252.35	142.27
(d) Short-Term Provisions	10.42	8.26
TOTAL EQUITY AND LIABILITIES	3,948.87	3,940.33
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	1,474.02	1,339.40
(b) Long-Term Loans and Advances	305.89	328.92
2 Current Assets		
(a) Current Investments	343.69	378.53
(b) Inventories	1,173.17	1,023.97
(c) Trade Receivables	269.23	263.20
(d) Cash and cash equivalents	69.66	271.08
(e) Short-Term Loans and Advances	285.22	266.93
(f) Other Current Assets	37.99	68.30
TOTAL ASSETS	3,948.87	3,940.33

For Future Lifestyle Fashions Limited
Sd/-

Kishore Biyani
Managing Director

Future Lifestyle Fashions Limited

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Kishore Blyani
Managing Director