

Compliance Report on Corporate Governance								
ANNEXURE I								
1	Name of Listed Entity	Future Lifestyle Fashions Limited						
2	Quarter ending	31 December 2018 (Third Quarter)						
Annexure I								
I. Composition of Board of Directors								
Title (Mr. / Ms.)	Name of the Director	PAN& DIN	&Category (Chairperson /Executive/Non-Executive/independent/Nominee)	Date of Appointment in the current term / Cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Kishore Biyani	PAN: AACPB0199B DIN: 00005740	Executive	06-Dec-2012	NA	1	3	1
Mr.	Rakesh Biyani	PAN: AAEPB3651L DIN: 00005806	Non-executive	10-Jun-2013	NA	1	3	-
Mr.	Shailesh Haribhakti	PAN: AAAPH0574L DIN: 00007347	Chairperson- Non-executive- Independent	08-Aug-2014	5 years #	7	10	3
Mr.	Dr. Darlie Koshy	PAN: AAAPK1509Q DIN: 00023527	Non-executive-Independent	08-Aug-2014	5 years #	1	2	1
Mr.	Bijou Kurien	PAN: AEKPK4193E DIN: 01802995	Non-executive-Independent	26-May-2016	5 years	4	7	1
Mr.	Ravinder Singh Thakran	PAN: AFJPT5129F DIN: 01077387	Non-executive	21-May-2018	NA	-	-	-
Mr.	Ramachandran Narayan@	PAN: AJWPR4625B DIN: 01873080	Non-executive	07-Aug-2018	NA	1	1	-
Mr.	Chandra Prakash Toshniwal	PAN: ABZPT0231G DIN: 00036303	Non-executive	02-Mar-2013	NA	-	3	1
Ms.	Sharda Agarwal	PAN: AABPA4219L DIN: 00022814	Non-executive-Independent	27-Mar-2015	5 years	2	2	1
Ms.	Avni Biyani	PAN: AOLPB2102H DIN: 02177900	Non-executive	07-Jun-2016	NA	-	-	-
SPAN number of any director would not be displayed on the website of Stock Exchange								
&Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen								
* To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.								
# Appointed as Director with effect from 10 June 2013. Subsequently, on coming into effect of the Companies Act, 2013, appointed as an Independent Director at the Annual General Meeting held on 8 August 2014, for a term of five years.								
@ Appointed as an Alternate Director to Mr. Ravinder Singh Thakaran.								
II. Composition of Committees								
Sl. No.	Name of Committee		Name of Committee members		Category (Chairperson/Executive/ Non-Executive/ Independent/ Nominee)&			
1	Audit Committee		Ms.Sharda Agarwal Mr. Shailesh Haribhakti Dr. Darlie Koshy Mr. Chandra Prakash Toshniwal		Chairperson - Non-Executive-Independent Non-Executive-Independent Non-Executive-Independent Non-executive			
2	Nomination & Remuneration Committee		Dr. Darlie Koshy Mr. Shailesh Haribhakti Mr. Rakesh Biyani Ms.Sharda Agarwal		Chairperson - Non-Executive-Independent Non-Executive-Independent Non-executive Non-Executive-Independent			
3	Risk Management Committee(if applicable)				N.A.			
4	Stakeholders' Relationship Committee		Dr. Darlie Koshy Mr. Kishore Biyani Mr. Rakesh Biyani		Chairperson - Non-Executive-Independent Executive Non-executive			
& Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen.								
III. Meeting of Board of Directors								
Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)							Maximum gap between any two consecutive (in number of days)	
7-August-2018 (Previous quarter)							-	
31-October-2018 (Current quarter)							84	
IV. Meeting of Committees								
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*				
Audit Committee								
31-Oct-2018	Yes	All the four members (including three independent directors) were present in the meeting.	07-Aug-2018	84				
Stakeholders' Relationship Committee								
31-Oct-2018	Yes	All the three members (including one independent director) were present in the meeting.	07-Aug-2018	84				
Nomination & Remuneration Committee								
31-Oct-2018	Yes	All the four members (including three independent directors) were present in the meeting.	07-Aug-2018	84				
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional								



V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Notes:**

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <ul style="list-style-type: none"> <li>a. Audit Committee</li> <li>b. Nomination &amp; remuneration committee</li> <li>c. Stakeholders relationship committee</li> <li>d. Risk management committee (applicable to the top 100 listed entities) - Not applicable</li> </ul>
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

**Note:** Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

For Future Lifestyle Fashions Limited

Place: Mumbai  
Date: 11 January 2019



Sanjay Kumar Mitha  
Chief-Legal & Company Secretary