



12 December 2019

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 536507
Scrip of Debt: 957150

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

NSE Symbol: FLFL

Dear Sir / Madam

Ref: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Sub: Disclosure of Related Party Transactions for the half year ended 30 September 2019

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions of the Company on a consolidated basis for the half year ended 30 September 2019.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
for **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief Legal & Company Secretary

Encl: as above

**Disclosure of Related Party transactions of Future Lifestyle Fashions Limited on a consolidated basis for
the Half year ended 30 September 2019**

(Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and
Disclosure Requirements) Regulations, 2015)

1. List of Related Parties with whom transactions have taken place and relationships

i. Joint Ventures

Celio Future Fashion Private Limited
Clarks Future Footwear Private Limited
FLFL Lifestyle Brands Limited
FLFL Travel Retail West Private Limited
FLFL Travel Retail Bhubaneswar Private Limited
FLFL Travel Retail Guwahati Private Limited
FLFL Travel Retail Lucknow Private Limited

ii. Associates

Elisir Lifestyle Private Limited
Future Style Lab Limited
Future Style Lab UK Limited
Indus Tree Producer Transform Private Limited
Koovs plc (w.e.f. 30.05.2019)
Koovs Marketing Consulting Private Limited (w.e.f. 30.05.2019)
Mineral Fashions Limited
Rachika Trading Limited

iii. Key Management Personnel (KMP)

Managing Director:

Mr. Kishore Biyani

Independent Directors:

Mr. Shailesh Haribhakti
Dr. Darlie Koshy
Ms. Sharda Agarwal
Mr. Bijou Kurien

Non-Executive Directors:

Mr. Rakesh Biyani
Mr. Ravinder Singh Thakran
Mr. Chandra Prakash Toshniwal
Ms. Avni Biyani
Mr. Narayan Ramachandran (till 20 May 2019)

iv. Entities over which KMP are able to exercise significant influence:

Apollo Design Apparel Parks Limited
Bansi Mall Management Company Private Limited
Future Brands Limited
Future Consumer Limited
Future Corporate Resources Private Limited
Future Entertainment Private Limited
Future Enterprises Limited
Future Generali India Life Insurance Company Limited
Future Generali India Insurance Company Limited
Future Ideas Company Limited

Future Lifestyle Fashions Limited





Future Market Networks Limited
 Future Media (India) Limited
 Future Retail Limited
 Future Sharp Skills Limited
 Future Supply Chain Solutions Limited
 Goldmohur Design & Apparel Park Limited
 Galaxy Cloud Kitchens Limited (formerly known as Galaxy Entertainment Corporation Limited)
 Holii Accessories Private Limited
 Idiom Design and Consulting Limited
 Iskrupa Mall Management Company Private Limited
 Nufuture Digital (India) Limited
 Praxis Home Retail Limited
 Retail Light Techniques India Limited
 Shree Balaji Online Trading & Services Private Limited
 Star Shopping Centres Private Limited
 Suhani Mall Management Company Private Limited
 Travel News Services (India) Private Limited
 Unique Malls Private Limited
 Work Store Limited

Transactions with Related Parties on consolidated basis for the half year ended 30 September 2019:
(₹ in Crore)

Nature of transactions	Associates / Joint Ventures	Entities Over which KMP Exercise Significant Influence	KMP
Revenue	14.30	42.86	-
Purchase of Goods and Services	36.84	531.56	-
Purchase of Property, Plant and Equipment	-	16.71	-
Managerial Remuneration	-	-	1.30
Sitting Fees & Commission	-	-	1.56
Investment made	2.22	-	-
Loans & Advances given	58.99	1.01	-
Deposits received	0.07	-	-
Outstanding balances as on 30 September 2019			
Receivable	238.12	85.20	-
Payable	21.93	548.01	-

