

Date: 20 February 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 536507
Debt Scrip Code: 957150

Scrip Code: FLFL

Dear Sir / Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Reaffirmation of Credit Ratings

We write to inform you that CRISIL Limited vide its e-mail, received by the Company on 19 February 2021, have been reaffirmed the credit rating assigned to the Company's credit facilities as under:

Sl. No.	Type / Facility	Rating	Rating action
1.	Long Term Bank Facilities	CRISIL C/ Watch Negative (Continues on 'Rating Watch with Negative Implications')	Reaffirmed
2.	Short Term Bank Facilities	CRISIL A4/ Watch Negative (Continues on 'Rating Watch with Negative Implications')	Reaffirmed
3.	Non-Convertible Debentures	"CRISIL D"	Reaffirmed

Kindly take the above information on your records.

Thanking you,

Yours truly,
for **Future Lifestyle Fashions Limited**



Sanjay Kumar Mutha
Chief Legal & Company Secretary