

Date: 29 August 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code : 536507
Debt – Scrip Code: 957150

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code : FLFL

Dear Sir/ Madam,

Sub.: Intimation under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”)

Pursuant to Regulation 30 of the SEBI Regulations, this is to inform that by way of an advance service, M/s. Saraf and Partners, Advocates, on behalf of Bank of India, has served a petition under Section 7 of the Insolvency and Bankruptcy Code, 2016 (the “Code”). The Company is in the process of taking legal advice in the above matter.

It may be noted that as part of business revival, the Board has already initiated the monetisation of identified assets, subject to requisite approvals. The Company is also in discussion with lending Banks for its proposal for restructuring of financial debt and would be submitting the same in due course of time after getting approval from the Board. In this situation, the Banks would have an option to evaluate and consider the said proposal.

Other matters under the Code:

Please also note that there are other applications as given in table below, which have also been filed against the Company before the Hon’ble National Company Law Tribunal (“NCLT”) under the Code for their claim and are being defended by the Company before the Hon’ble NCLT. None of them has been admitted till date by Hon’ble NCLT.

Sl.	Name of the Applicant/ Petitioner	Application u/s. of the Code	Amount alleged to be claimed (Amount in Crores)	Date fixed by NCLT for hearing
1	Catalyst Trusteeship Limited	Section 7	451.98	30 August 2022
2	Lotus Lifespaces LLP	Section 9	150.37	26 September 2022

Kindly take the same on record and acknowledge the receipt.

Yours Truly,

For Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
Company Secretary