

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Future Lifestyle Fashions Limited


Quarter ending on : 31st December, 2013 (Revised)

Particulars		Clause of Listing Agreement	Compliance status (Yes / No / N.A.)	Remarks
1		2	3	4
<b>I.</b>	<b>Board of Directors</b>	49 I		
(A)	Composition of Board	49 (IA)	Yes	-
(B)	Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C)	Other provisions as to Board and Committees	49 (IC)	Yes	-
(D)	Code of Conduct	49 (ID)	Yes	-
<b>II.</b>	<b>Audit Committee</b>	49 (II)		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B)	Meeting of Audit Committee	49 (IIB)	Yes	-
(C)	Powers of Audit Committee	49 (IIC)	Yes	-
(D)	Role of Audit Committee	49 (IID)	Yes	-
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III.</b>	<b>Subsidiary Companies</b>	49 (III)	NA	-
<b>IV.</b>	<b>Disclosures</b>	49 (IV)		
(A)	Basis of related party transactions	49 (IVA)	Yes	
(B)	Disclosure of Accounting Treatment	49 (IVB)	Yes	-
(C)	Board Disclosures	49 (IVC)	Yes	
(D)	Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	NA	-
(E)	Remuneration of Directors	49 (IVE)	NA	Since the Company was listed effective 1st October 2013, will be complied in the next Annual Report.
(F)	Management	49 (IVF)	NA	Since the Company was listed effective 1st October 2013, will be complied in the next Annual Report.
(G)	Shareholders	49 (IVG)	Yes	-
<b>V.</b>	<b>CEO / CFO Certification</b>	49 (V)	NA	Since the Company was listed effective 1st October 2013, will be complied in the next Annual Report.

Particulars		Clause of Listing Agreement	Compliance status (Yes / No / N.A.)	Remarks
VI.	Report on Corporate Governance	49 (VI)	NA	Since the Company was listed effective 1st October 2013, will be complied in the next Annual Report.  Please note that we are complying with the provisions of <b>Clause 49 (VI) (ii)</b>
VII.	Compliance	49 (VII)	NA	Since the Company was listed effective 1st October 2013, will be complied in the next Annual Report.

Date: 25<sup>th</sup> March, 2014

for Future Lifestyle Fashions Limited

  
Kuldeep Sharma  
Head Legal & Company Secretary