

DISCLOSURE WITH RESPECT TO FLFL EMPLOYEES STOCK OPTIONS SCHEME - 2013 (FLFL ESOS - 2013) AND FLFL EMPLOYEES STOCK OPTIONS PLAN - 2015 (FLFL ESOP - 2015) OF THE COMPANY AS AT MARCH 31, 2019

Sl. No.	Particulars	FLFL ESOS - 2013	FLFL ESOP - 2015
A.	Disclosures in terms of the relevant Indian Accounting Standards, as prescribed from time to time	Refer note. no. 37 in Notes forming part of the Standalone Financial Statements.	
B.	Diluted Earnings Per Share (EPS) on issue of Shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with Indian Accounting Standard 33, as prescribed from time to time	Refer note. no. 37 in Notes forming part of the Standalone Financial Statements.	
C.	Description and general terms and conditions of ESOSs		
I.	Date of Shareholders' approval	December 16, 2013.	August 26, 2016.
II.	Total number of Options approved	15,00,000 (Fifteen Lakh only)	35,00,000 (Thirty - Five Lakh only)
III.	Vesting requirements	Options granted under FLFL ESOS - 2013 would vest not less than 1 year and not more than 3 years from the Grant Date of such Options. The Options granted to employees pursuant to the Composite Scheme of Arrangement and Amalgamation, had been vested as per the original vesting period in the respective companies.	Options granted under FLFL ESOS - 2015 would vest not less than 1 year and not more than 3 years from the Grant Date of such Options.
IV.	Exercise price or pricing formula	Exercise price for Options granted under the Scheme was ₹10/- per Option.	Exercise price for Options granted under the Scheme was ₹10/- per Option for Grant - I & II and ₹189/- per Option for Grant -III.
V.	Maximum term of Options granted	Three years from the respective date of vesting of Options.	Three years from the respective date of vesting of Options.
VI.	Source of shares (primary, secondary or combination)	Primary	Primary and Secondary
VII.	Variation in terms of Options	None	None
VIII.	Method used to account for ESOS - Intrinsic or fair value	Fair Value Method	Fair Value Method
IX.	Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognised if it had used the fair value of the Options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.	N.A.	N.A.
X.	Option movement during the financial year ended on March 31, 2019		
	Number of Options outstanding at the beginning of the year	1,75,824	16,87,768
	Number of Options granted during the year	Nil	Nil
	Number of Options forfeited / lapsed during the year	-	-
	Number of Options vested during the year	-	6,17,942
	Number of Options exercised during the year	41,232	2,90,544
	Number of shares arising as a result of exercise of Options	41,232	2,90,544
	Money realised by exercise of Options, if scheme is implemented directly by the Company	₹4,12,320/-	₹63,51,190/-
	Loan repaid by the Trust during the year from exercise price received	N.A.	N.A.
	Number of Options outstanding (in force) at the end of the year	1,34,592	13,97,224
	Number of Options exercisable at the end of the year	1,34,592	3,81,724

Particulars	Fair Value	Exercise Price
(i) Price equals market price	N.A.	N.A.
(ii) Price is greater than market price	N.A.	N.A.
(iii) Price is less than market price	N.A.	N.A.

E. Employee-wise details of Options granted during the financial year ended on March 31, 2019

Particulars	Name of Employee	No. of Options
(i) Senior managerial personnel / Key managerial personnel	N.A.	None
(ii) Employees who were granted, during any one year, Options amounting to five percent or more of the Options granted during the year	N.A.	None
(iii) Identified employees who were granted Options, during any one year equal to or exceeding one percent of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grants	N.A.	None

F. Method and significant assumptions used to estimate the fair value of Options granted during the financial year ended March 31, 2019

N.A.

Details of the Company's Employees' Welfare Trust:

The following details inter-alia, in connection with transactions made by the Trust meant for the purpose of administering the FLFL ESOP - 2015 are as under:

I. General Information of Trust	
Name of the Trust	Future Lifestyle Fashions Limited Employees' Welfare Trust
Details of the Trustee(s)	Milestone Trusteeship Services Private Limited
Amount of loan disbursed by company / any company in the group, during the year	Nil
Amount of loan outstanding (repayable to company / any company in the group) as at the end of the year	Nil
Amount of loan, if any, taken from any other source for which company/ any company in the group has provided any security or guarantee.	Nil
Any other contribution made to the Trust during the year	Nil
II. Brief details of transactions in Shares by the Trust	None
III. In case of secondary acquisition of Shares by the Trust	N.A.