

**REF: SEC/BSE/NSE/Q3/2013-14**

**03 February, 2014**

To,  
Dept. of Corporate Services (CRD)  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East)  
Mumbai - 400 051

**Fax Nos.: 22723121**

**Fax Nos. 26598237**

**Re:Scrip Code : 536507**

**Re: NSE Symbol : FLFL**

Dear Sirs,

**Sub.: Board Meeting Decision**

A meeting of Board of Directors of the Company was held today, the 03 February, 2014 and the Board *inter alia* has approved the Unaudited Financial Results for the third quarter and nine months ended 31 December, 2013 along with the Limited Review Report of the Statutory Auditors, which are attached herewith.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

for **Future Lifestyle Fashions Limited**

  
**Kuldeep Sharma**  
**Head Legal & Company Secretary**

Encl: as above

**Unaudited Financial Results for the Quarter and 9 Months Ended 31st December, 2013**

(₹ In Crores)

Sr. No.	Particulars	3 months ended	Preceding 3	Corresponding 3	9 months ended	Corresponding 9	Financial Year
		31-12-2013	months ended	months ended	31-12-2013	months ended	ended
		Unaudited	30-09-2013	31-12-2012	Unaudited	31-12-2012	31-03-2013
			Unaudited	Unaudited		Unaudited	Audited
1	<b>Income From Operations</b>						
	a) Net sales/income from operations	658.62	690.01	-	1,960.01	-	-
	b) Other Operating Income	20.30	20.13	-	64.45	-	-
	<b>Total income from operations</b>	<b>678.92</b>	<b>710.14</b>	<b>-</b>	<b>2,024.46</b>	<b>-</b>	<b>-</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	18.56	18.20	-	53.44	-	-
	b) Purchases of stock in trade	406.85	480.76	-	1,363.25	-	-
	c) Changes in inventories of finished goods, work in progress, and stock in trade - (Increase) / Decrease	(16.36)	(50.16)	-	(166.96)	-	-
	d) Employee benefits expenses	34.15	30.08	-	90.87	-	-
	e) Depreciation and amortization expense	28.96	27.38	-	82.94	-	-
	f) Rent	75.35	71.25	-	213.76	-	-
	g) Other Expenditure	88.90	84.25	0.47	245.91	0.47	0.48
	<b>Total Expenses</b>	<b>636.42</b>	<b>661.76</b>	<b>0.47</b>	<b>1,883.21</b>	<b>0.47</b>	<b>0.48</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>42.50</b>	<b>48.38</b>	<b>(0.47)</b>	<b>141.25</b>	<b>(0.47)</b>	<b>(0.48)</b>
4	Other income	0.39	0.69	-	1.86	-	0.15
5	<b>Profit / (Loss) from operations before finance costs and exceptional items (3+4)</b>	<b>42.89</b>	<b>49.07</b>	<b>(0.47)</b>	<b>143.11</b>	<b>(0.47)</b>	<b>(0.33)</b>
6	Finance costs	41.73	42.40	-	123.90	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1.16</b>	<b>6.67</b>	<b>(0.47)</b>	<b>19.21</b>	<b>(0.47)</b>	<b>(0.33)</b>
8	Exceptional Items	139.38	154.52	-	293.90	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>140.54</b>	<b>161.19</b>	<b>(0.47)</b>	<b>313.11</b>	<b>(0.47)</b>	<b>(0.33)</b>
10	Tax Expenses	47.15	52.29	0.01	103.14	0.01	0.01
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>93.39</b>	<b>108.90</b>	<b>(0.48)</b>	<b>209.97</b>	<b>(0.48)</b>	<b>(0.34)</b>
12	Paid up equity share capital (Face Value ₹ 2 per share)	30.89	30.89	5.15	30.89	5.15	5.15
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	(0.34)
14	<b>Basic &amp; Diluted EPS : Equity Shares (in ₹ )</b>	<b>6.05</b>	<b>7.05</b>	<b>(0.34)</b>	<b>13.60</b>	<b>(0.85)</b>	<b>(0.30)</b>
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholdings:						
	Equity shares:-Number of shares	6,95,90,625	7,40,31,069	NIL	6,95,90,625	NIL	NIL
	-Percentage of shareholdings	45.05	47.92		45.05		
2	Promoters and Promoter group shareholding:						
	a) Pledged/Encumbered			NIL		NIL	NIL
	- Number of Equity Shares	4,13,30,232	3,00,33,222		4,13,30,232		
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	48.69	37.34		48.69		
	-Percentage of Equity Shares (as a % of total equity share capital of company)	26.76	19.44		26.76		
	b) Non-Encumbered						
	- Number of Equity Shares	4,35,52,374	5,04,08,940	2,57,31,399	4,35,52,374	2,57,31,399	2,57,31,399
	-Percentage of Equity Shares(as a % of total equity shareholding of Promoters and promoter group)	51.31	62.66	100.00	51.31	100.00	100.00
	-Percentage of Equity Shares (as a % of total equity share capital of company)	28.19	32.63	100.00	28.19	100.00	100.00
<b>B INVESTOR COMPLAINTS</b>							
	<b>Particulars</b>	<b>3 months ended</b>	<b>Particulars</b>		<b>3 months ended</b>		
		<b>31-12-2013</b>			<b>31-12-2013</b>		
	Pending at the beginning of the quarter	NIL	Received during the quarter		3		
	Remaining unresolved at the end of the quarter	NIL	Disposed of during quarter		3		

**Notes:**

- The above results have been reviewed by Audit Committee and the same was taken on record by the Board of Directors of the Company at its meeting held on 3 February, 2014.
- During the quarter under review, the exceptional item shows the profit from sale of investments in "And Designs I Ltd".
- There was no operating business in the Company during the corresponding period of previous year and accordingly, the corresponding figures pertaining to the previous period are not comparable.
- During the quarter under review, the Company has opened 1 Central, 9 Brand Factory, 2 Planet Sports, 4 aLL, 1 Lee Cooper and 17 EBOs stores and closed /relocated 1 Brand Factory, 6 EBOs and 1 aLL stores.
- The Company has only one business segment i.e. "Branded Lifestyle Fashions". All other activities of the Company are incidental to the main business and accordingly there are no separate reportable segments in terms of Accounting Standard 17 " Segment Reporting".

For Future Lifestyle Fashions Limited

Place : Mumbai  
Date : 3 February, 2014

  
 Kishore Bhanu  
 Managing Director

LIMITED REVIEW REPORT

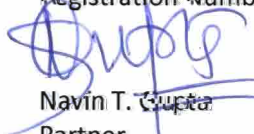
Review report to  
Board of Directors  
Future Lifestyle Fashions Limited  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of Future Lifestyle Fashions Limited (the 'Company') for the quarter ended December 31, 2013 (the "Statement"), being submitted by the Company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP  
Chartered Accountants  
Registration Number: 119850W

  
Navin T. Gupta  
Partner

Membership no.040334  
Mumbai  
February 3, 2014

