

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2015

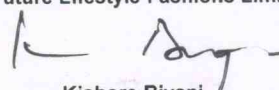
(₹ in Crore)

Sr. No.	Particulars	Quarter Ended			9 months Ended		Financial Year Ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / Income from operations	857.24	853.45	723.47	2,395.03	2,280.65	3,063.59
	b) Other operating income	20.31	17.13	18.35	55.02	52.24	70.50
	Total income from operations (Net)	877.55	870.58	741.82	2,450.05	2,332.89	3,134.09
2	Expenses						
	a) Cost of materials consumed	19.49	21.59	15.29	54.32	49.18	62.19
	b) Purchases of stock-in-trade	660.43	495.03	482.66	1,598.44	1,566.19	2,006.93
	c) Changes in inventories of finished goods, work in progress and stock in trade - (Increase) / Decrease	(146.71)	43.23	(58.25)	(135.84)	(197.91)	(149.75)
	d) Employee benefits expense	48.46	47.51	42.78	140.76	125.50	169.19
	e) Depreciation and amortization expense	40.00	39.87	47.96	116.05	135.01	170.09
	f) Rent	95.66	92.44	90.38	278.53	253.92	346.23
	g) Other expenditure	99.21	96.39	89.39	275.22	274.54	369.14
	Total expenses	816.54	836.06	710.21	2,327.48	2,206.43	2,974.02
3	Profit from operations before other income and finance costs (1-2)	61.01	34.52	31.61	122.57	126.46	160.07
4	Other income	1.22	1.66	11.81	15.20	13.97	21.74
5	Profit from ordinary activities before finance costs (3+4)	62.23	36.18	43.42	137.77	140.43	181.81
6	Finance costs	33.13	33.06	40.61	101.88	121.65	158.33
7	Profit from ordinary activities before tax (5-6)	29.10	3.12	2.81	35.89	18.78	23.48
8	Tax expense	9.44	1.01	0.96	11.64	6.39	4.93
9	Net Profit for the period (7-8)	19.66	2.11	1.85	24.25	12.39	18.55
10	Paid up equity share capital (Face Value ₹ 2 per Share)	37.92	37.90	37.24	37.92	37.24	37.24
11	Reserves excluding Revaluation Reserves						1,532.48
12	Earnings Per Share Basic : Equity Shares (in ₹)	1.04	0.11	0.10	1.28	0.74	1.07
13	Earnings Per Share Diluted : Equity Shares (in ₹)	1.04	0.11	0.10	1.28	0.74	1.05

Notes :

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 30th January, 2016. The statutory Auditors of the Company have carried out a limited review of the above results.
- During the quarter under review, the Company has opened 1 Central, 5 Brand Factory, 4 aLL, 14 Indus League, 2 Converse, 2 Lee Cooper stores and closed 4 Brand Factory, 10 Indus League, 1 Planet sports, 2 aLL and 1 Lee Cooper Store.
- During the quarter under review, 73,916 equity shares of ₹ 2 each were issued and allotted under the Company's Employee Stock Option Scheme - 2013. Consequently, the issued and paid-up Share Capital of the Company as on 31st December, 2015 stands increased by ₹ 1.48 Lakh.
- Figures of the previous periods/ year have been regrouped / reclassified wherever necessary.
- The Company has only one business segment i.e. "Fashion".

For Future Lifestyle Fashions Limited


Kishore Biyani
 Managing Director

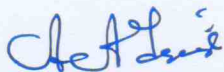
Place : Mumbai
Date : 30th January, 2016.

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
Future Lifestyle Fashions Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Future Lifestyle Fashions Limited** (the 'Company') for the Quarter ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No: 119850W



Ashok A. Trivedi
Partner
Membership No.042472
Mumbai
January 30, 2016

