

Statement of Unaudited Financial Results for the Quarter ended June 30, 2018

(₹ in Crore)

Sr. No.	Particulars	STANDALONE			
		Quarter ended			Financial Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	Revenue from operations	1,267.66	976.85	1,031.61	4,219.15
	Other Income	9.13	9.77	6.25	33.30
	Total Income	1,276.79	986.62	1,037.86	4,252.45
2	Expenses				
	a) Cost of materials consumed	1.65	1.68	6.12	22.22
	b) Purchases of Stock-in-Trade	872.33	479.62	805.33	2,664.31
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(46.13)	107.92	(155.94)	(36.06)
	d) Excise Duty on Sales of goods	-	-	0.25	0.25
	e) Employee benefits expense	70.76	61.92	57.02	243.07
	f) Finance Costs	25.11	25.17	23.14	94.72
	g) Depreciation and amortisation expense	43.99	42.84	32.05	149.33
	h) Rent	125.25	113.15	119.19	450.56
	i) Other expenses	140.52	124.25	114.31	508.48
	Total Expenses	1,233.48	956.55	1,001.47	4,096.88
3	Profit before tax	43.31	30.07	36.39	155.57
4	Tax expense	15.00	4.13	12.87	45.06
5	Net Profit for the Period	28.31	25.94	23.52	110.51
6	Other Comprehensive Income				
	Items that will not be reclassified to profit and loss (net of tax)	0.24	2.25	0.09	2.54
7	Total Comprehensive Income for the Period	28.55	28.19	23.61	113.05
8	Paid up Equity Share Capital (Face Value ₹ 2 per Share)	38.89	38.08	38.03	38.08
9	Other equity				1,355.80
	Earning per share (Face Value ₹ 2 per Share)				
	(a) Basic	1.50	1.48	1.24	5.94
	(b) Diluted	1.49	1.48	1.24	5.93

Notes :

- The above results were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on August 07, 2018.
- During the quarter under review, the Company has allotted 38,22,464 Equity Shares of face value of ₹ 2 each fully paid-up at an issue price of ₹ 445.50 per equity share for cash, including a premium of ₹ 443.50 per equity share, aggregating to ₹ 170.29 crore to Spectacular Investments Pte. Ltd. (a Registered Foreign Portfolio Investor) under the preferential allotment of the Company.
 - During the quarter under review, 2,36,727 Equity Shares of face value of ₹ 2 each fully paid-up were allotted under the Company's Employee Stock Option Scheme - 2013 and Employee Stock Option Plan 2015.
 - Consequently, the issued and paid-up Share Capital of the Company as on June 30, 2018 stands increased by ₹ 0.81 crore.
- During the quarter under review, the Company has opened 2 Central, 6 Brand Factory, 3 aLL and closed 1 aLL & 22 EBOs.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year 2017-18 and the published year to date figures upto the third quarter of the financial year 2017-18.
- Figures of the previous period(s) have been regrouped / reclassified wherever necessary.
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' w.e.f. April 01, 2018. The application of Ind AS 115 does not have any material impact on the financial results of the Company.
- The Company has only one business segment i.e "Fashion".
- Additional disclosure-financial information of the Company alongwith Future Speciality Retail Limited (Lee Cooper) for the quarter ended on June 30, 2018.

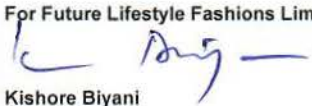
(₹ in Crore)

Particulars	Quarter ended	
	30-06-2018	30-06-2017
Total Income	1,318.86	1,083.82
Earning Before Interest, Depreciation and Tax (EBIDTA)	*128.30	105.58

* EBIDTA of Lee Cooper adjusted for start up expenses towards footwear business.

Place : Mumbai
Date : August 07, 2018

For Future Lifestyle Fashions Limited


Kishore Biyani
Managing Director

Future Lifestyle Fashions Limited

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LIMITED REVIEW REPORT

To,
The Board of Directors
Future Lifestyle Fashions Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Future Lifestyle Fashions Limited ("the Company") for the Quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No: 119850W



Ashok A. Trivedi
Partner
Membership No.042472
Mumbai
August 7, 2018

