

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Future Lifestyle Fashions Limited

Quarter ending on : 30 September 2014

Particulars		Clause of Listing Agreement	Compliance status (Yes / No / N.A.)	Remarks
1		2	3	4
<b>I.</b>	<b>Board of Directors</b>	49 I		
(A)	Composition of Board	49 (IA)	Yes	-
(B)	Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C)	Other provisions as to Board and Committees	49 (IC)	Yes	-
(D)	Code of Conduct	49 (ID)	Yes	-
<b>II.</b>	<b>Audit Committee</b>	49 (II)		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B)	Meeting of Audit Committee	49 (IIB)	Yes	-
(C)	Powers of Audit Committee	49 (IIC)	Yes	-
(D)	Role of Audit Committee	49 (IID)	Yes	-
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III.</b>	<b>Subsidiary Companies</b>	49 (III)	N.A.	-
<b>IV.</b>	<b>Disclosures</b>	49 (IV)		
(A)	Basis of related party transactions	49 (IVA)	Yes	-
(B)	Disclosure of Accounting Treatment	49 (IVB)	Yes	-
(C)	Board Disclosures	49 (IVC)	Yes	-
(D)	Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	Yes	-
(E)	Remuneration of Directors	49 (IVE)	Yes	-
(F)	Management	49 (IVF)	Yes	-
(G)	Shareholders	49 (IVG)	Yes	-
<b>V.</b>	<b>CEO / CFO Certification</b>	49 (V)	Yes	-
<b>VI.</b>	<b>Report on Corporate Governance</b>	49 (VI)	Yes	-
<b>VII.</b>	<b>Compliance</b>	49 (VII)	Yes	-

For Future Lifestyle Fashions Limited

Kuldeep Sharma  
Head Legal & Company Secretary



Date: 15 October 2014